

Date	Development	Details	Significance
May 2018	Cryptoassets Taskforce is announced	UK government Chancellor of the Exchequer announces Cryptoassets Taskforce formation, with participation from FCA, BoE, and HMT.	First major regulatory effort focused on cryptoassets.
July 2018	Cryptoassets Taskforce report is published	Lays out the UK's intended regulatory approach, identifying risks and potential benefits.	Signals the UK's long-term commitment to regulating crypto.
Oct 2018	Update Recommendation 15 of the Standards	FATF updated its Standards to clarify their application to virtual assets.	Global recognition of the money laundering risk in crypto
Jan 2020	MLR registrations begin	Firms in the UK first required to register with the FCA for cryptoasset activities under the MLRs.	First regulatory oversight of the space.
July 2020	UK government publishes Cryptoasset promotions consultation	The consultation requests feedback on a government proposal to include the promotion of specific types of cryptoassets within the scope of financial promotions regulation.	Responses to the consultation released in 2022.
Jan 2022	UK government publishes consultation response	Government signals intention to legislate to bring crypto promotions under FCA oversight.	Led to a policy statement in 2023.
	FCA consultation paper on financial promotions	FCA consulting on how they will categorise cryptoassets for financial promotion purposes.	FCA's supplementary regulatory framework following the MLRs.

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Feb 2023	UK government consultation on future regulatory regimes	Proposals for crypto regulation, influenced by market failures like FTX collapse.	Reinforces need for robust regulatory oversight.
Mar 2023	FCA registration guidance	FCA provides additional guidance for firms seeking MLR registration.	Establishes clear registration and compliance guidelines.
May 2023	Treasury Committee Report	Recommends treating retail crypto investments as gambling.	Sparks debate over classification of crypto.
June 2023	Financial Promotions Order amendment	Brings crypto promotions within the financial promotions regime.	Enhances consumer protection from misleading promotions.
	FCA policy statement - rules on crypto promotions	Sets strict guidelines for compliant promotions.	Increases regulatory oversight of crypto marketing.
Sept 2023	Travel Rule implementation	Requires firms to collect and share crypto transfer information. FCA and JMLSG guidance updated.	Aligns UK with global AML standards.
Oct 2023	HMT final crypto regulation proposal	Proposes full FCA authorisation for crypto firms.	Confirms commitment to stronger oversight.
Nov 2023	FCA finalised guidance on financial promotions	Reinforces fair and clear promotion requirements.	Strengthens consumer protection in crypto markets.

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Mar 2024	FCA final guidance on social media promotions	Crypto promotions on social media must meet FCA standards.	Extends consumer protection to digital advertising.
July 2024	New UK government formed	Signals potential shifts in regulatory priorities.	Creates uncertainty around crypto policy direction.
Nov 2024	UK government call for evidence: financial services growth and competitiveness strategy	Includes reference to innovation, technology, and digital assets.	Shift in regulatory strategy.
Dec 2024	FCA Discussion Paper on crypto admissions and disclosures	Outlines the FCA's proposed approach to admissions and disclosure and market abuse. Confirms move away from phased approach to regulation.	Marks the start of comprehensive FCA oversight.
	FCA regulatory roadmap	Outlines planned FCA policy publications for cryptoassets.	Sets out the FCA's approach to future regulations.
	PRA data request published	Gathering information of firms' cryptoasset exposures and firms' application of the Basel framework for the prudential treatment of cryptoassets.	PRA actioning the Basel framework.

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2025	Series of FCA consultation papers	Covers stablecoins, trading, custody, staking, and more.	Lays the foundation for future crypto regulations.
2026	Planned Policy Statement and new regime launch	Final regulatory framework expected to go live.	UK's crypto regulatory environment will be fully established.